



## TEACHER CANCELLATION ELIGIBILITY REQUIREMENTS AND INSTRUCTIONS

You are eligible for partial cancellation of your loan under the conditions listed below. You must be a full-time teacher and teach for a complete academic year or two consecutive semesters. Complete this form at the end of each year of service. It is your responsibility to submit forms on time; failure to do so will result in continued billing. A separate form must be completed for each employer.

### INSTRUCTIONS

1. Complete Part I. (FORMS WILL BE RETURNED IF ANY INFORMATION IS MISSING.)
2. Sign and date form.
3. Have form certified in Part II. If the required seal or stamp is not available, include verification of your full-time teacher status and the dates of employment on official letterhead stationery. Forms without a seal, stamp or letter are not valid and will not be accepted.
4. Teachers of the handicapped **must include an official job description**. Licensed, certified or registered speech pathologists, occupational therapists and audiologists working in a school **must provide a copy of their license**.
5. Teachers of other shortage fields, C (1) (c), **must include letter from State Education Agency confirming shortage field**.

### A. LOANS OBTAINED PRIOR TO 7/1/72 (NATIONAL DEFENSE):

1. 10% cancellation for each year of regular full-time teaching in a public or non-profit elementary or secondary school, an institution of higher education, or in overseas department of defense elementary or secondary school. (Maximum: 5 Years)
2. 15% cancellation for each year of teaching at any one of the following:
  - a. teaching in a school that is eligible for cancellation as determined by the Commissioner of Education, and which is listed in the Federal Register (low income, Chapter I funding) for that year.
  - b. teaching handicapped children (ages 3-21) in a public or other non-profit elementary or secondary school system. Teachers of the handicapped **must submit an official job description** with each Request for Postponement/Deferment. Handicapped children means: "mentally retarded, hard of hearing, deaf, speech impaired, or other health impaired children, or children with specific learning disabilities, who by reason thereof require special education and related services."
  - c. Bureau of Indian Affairs - teaching in an elementary or secondary school operated by the Bureau of Indian Affairs or operated on Indian reservations by an Indian tribal group under contract with BIA.

### B. LOANS OBTAINED ON OR AFTER 7/1/72 (NATIONAL DIRECT AND PERKINS):

1. Accelerated cancellation at the rate of 15% of the loan for the 1st and 2nd year, 20% for the 3rd and 4th year, 30% for the 5th year, for any one of the following:
  - a. teaching in a school that is eligible for cancellation as determined by the Commissioner of Education and which is listed in the Federal Register (low income, Chapter I funding) for that year.
  - b. teaching handicapped (as defined above in A (2) (b) children in a public or other non-profit elementary or secondary school system. Teachers of the handicapped **must submit an official job description** with each Request for Postponement/Deferment.
  - c. Bureau of Indian Affairs as described in A (2) (c) above.
2. 15% cancellation per year for employment as a full-time, salaried, education staff member in the Federal HEAD START program.

### C. LOANS OBTAINED ON AND AFTER 7/23/92 (FEDERAL PERKINS):

1. Accelerated cancellation rates as described in B (1), above, for any of the following:
  - a. teaching in a school that is eligible for cancellation as determined by the Commissioner of Education and which is listed in the Federal Register (low income, Chapter I funding) for that year.
  - b. full-time special education, formerly "teacher of the handicapped," (as defined above in A (2) (b)), now including teachers of infants or toddlers with disabilities, in a public or other non-profit elementary or secondary school system. Teachers of handicapped/special education **must submit an official job description** with each Request for Postponement/Deferment.
  - c. full-time teachers of mathematics, science, foreign languages, bilingual education, or other shortage fields as determined by the state's education agency.
  - d. Bureau of Indian Affairs as described in A (2) (c) above.
2. HEAD START employment, as described in B (2) above.

